

**THE AKSHAYA PATRA FOUNDATION UK**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**Registered Charity No: 1117756**

## **THE AKSHAYA PATRA FOUNDATION UK**

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**THE AKSHAYA PATRA FOUNDATION UK**

**REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022**

<b>Trustees</b>	Ravindra Chamaria, Chair Chanchalapathi Das Peter Marano Wayne McArdle Bhawani S Shekhawat Dr Monica Sah (appointed 6 October 2021)
<b>Charity registered number</b>	1117756
<b>Principal Office</b>	Unit S Penfold Trading Estate Imperial Way Watford WD24 4YY
<b>Chief executive officer</b>	Bhawani S Shekhawat
<b>Auditors</b>	Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
<b>Bankers</b>	HSBC Bank 67 George Street Richmond Surrey TW9 1HG
<b>Solicitors</b>	Gibson, Dunn & Crutcher LLP Telephone House 2-4 Temple Avenue London EC4Y 0HB

**THE AKSHAYA PATRA FOUNDATION UK  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of The Akshaya Patra Foundation UK for the year 1 April 2021 to 31 March 2022.

**Objectives and activities**

a. Activities undertaken to achieve objectives:

The Akshaya Patra Foundation UK ("TAPF UK") along with its counterpart in India continued relentlessly to serve its purpose. The foundation in the UK now serves twin objectives of supporting the program in India as well as continuing to support more and more children and families struggling with food poverty in the UK. Throughout the COVID pandemic the team continued to innovate to ensure that our services continued both in the UK and in India. Despite these challenges, the trustees are pleased to report that **TAPF UK made significant progress on all its strategic objectives.**

b. Main activities undertaken

To further the Charity's purposes for the public benefit The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

**Achievements and performance**

a. Main achievements of the Charity

The team at TAPF UK continued and relentlessly executed on its strategic pillars

1. To consolidate and scale the launch of the GMSP-Akshaya Patra kitchen in Watford
2. To launch our mid-day meal services to support the Holidays and Food (HAF) program in London
3. To support our initiatives during the COVID pandemic in India.

The trustees are pleased to report that significant progress was made on all of these activities. Following the launch of the GMSP-Akshaya Patra kitchen, we launched the largest ever HAF feeding service during Easter and Summer and also executed a Christmas feeding program. An innovative service was launched in addition to our provision of **hot meals**. This service, in the form of a **Happiness Box**, helped families by giving them the ingredients to create fresh, nutritious meals for their children during the holiday period. New partners were enrolled and we continued to work closely and in collaboration with The Childhood Trust to ensure more and more children could benefit from our service.

In addition, the team played a significant role in supporting TAPF India's initiatives. TAPF India served close to 250 million meals during the pandemic and TAPF UK played an important role in securing funding support for it.

## THE AKSHAYA PATRA FOUNDATION UK TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### Achievements and performance (continued)

b. Review of activities : This year too, the pandemic made it quite difficult for the charity to operate. The re-oriented approach which we put in place in the previous fiscal year (2020-21) was re-invigorated for all areas of fund raising, advocacy and food provision and we continued with an online-first model. In addition we identified new partnerships both in the areas of logistics and manufacturing for TAPF UK as well as for fund raising and advocacy.



- The TAPF UK Kitchen became fully operational during the year
- A brand-new menu was created
  - High on Nutrition
  - Low on cost
- Innovative cost optimisation strategies were put in place with logistics partners

# SUMMER HOLIDAY MENU

NOURISH TO FLOURISH

WEEK 1

MAIN MENU

Spaghetti with Vegetables

Veg. Tomato basil pasta

Veg Biryani

Veg Shepard's Pie

Mac & Cheese

DARLY FREE & GLUTEN FREE

Veg Biryani

Kidney Beans Curry with Rice

Veg Biryani

Peas Potato curry with Rice

Tofu curry with Rice

WEEK 2

MAIN MENU

Broccoli, Pepper & Sweet Corn Fusilli Pasta

Veg Shepard's Pie

Pesto pasta Spaghetti

Peas Potato curry with Rice

Mac & Cheese

DARLY FREE & GLUTEN FREE

Veg Biryani

Kidney Beans Curry with Rice

Veg Biryani

Peas Potato curry with Rice

Tofu curry with Rice

WEEK 3

MAIN MENU

Pesto pasta fusilli

Vegetable Lasagne

Veg Biryani

Tomato basil Penne Pasta

Jacket potato with Baked Beans, Cheese

DARLY FREE & GLUTEN FREE

Peas Potato curry with Rice

Kidney Beans Curry with Rice

Veg Biryani

Tofu Curry with Rice

Veg Biryani

WEEK 4

MAIN MENU

Spaghetti with Vegetables

Tomato basil Penne Pasta

Veg Biryani

Veg Shepard's Pie

Mac and Cheese

DARLY FREE & GLUTEN FREE

Kidney Beans Curry with Rice

Tofu Curry with Rice

Veg Biryani

Peas Potato curry with Rice

Veg Biryani

WEEK 5

MAIN MENU

Broccoli, Pepper & Sweet Corn Fusilli Pasta

Veg Au gratin

Pesto pasta Spaghetti

Peas Potato curry with Rice

Mac and Cheese

DARLY FREE & GLUTEN FREE

Kidney Beans Curry with Rice

Tofu Curry with Rice

Veg Biryani

Peas Potato curry with Rice

Veg Biryani

**Allergy Information:** Dairy free & Gluten free meals have been provided as above. Servers are advised to check the ingredients sheet before serving the meals. We use a large variety of ingredients in our meals, and due to the nature of our kitchen, it is not possible to remove the risk of cross contamination.

The team championed collaboration with local boroughs and councils. New partnerships were forged both in Hertfordshire as well as Greater London and within the M25. Despite challenges of the pandemic, the team served all the beneficiaries and entities it collaborated with on budget and on time. The charity welcomed visits to its Watford kitchen from prominent leaders in the community, representatives from the Government as well as MPs from UK Parliament.

## THE AKSHAYA PATRA FOUNDATION UK TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The main channels for reaching beneficiaries were:

- 1) HAF - children attending holiday clubs
- 2) After-school meals distribution to vulnerable children, arranged through schools
- 3) Happiness Boxes distributed to children and families at schools we regularly serve during term time
- 4) Hot meals for homeless and elderly distributed via charity partners including Go Dharmic
- 5) Fresh meals delivered to Centrepont for youth feeding



**Over 450,000 meals were served in Greater London alone since we opened. All three initiatives viz. Nourish to Flourish, Beat Hunger as well as Happiness Boxes were received very well by all beneficiaries.**

### OUR WORK IN THE UK

The crisis of food insecurity is felt in all parts of the world. A million people struggle with food poverty in the UK, with 5 million children sleeping hungry over school holidays.

In response to the growing problem in the UK, we have two programmes out of the Akshaya Patra Foundation in London:

- BEAT HUNGER**  
Weekly prepared hot, nutritious, vegetarian lunches served to children via Holiday Clubs, community and voluntary centres and community hubs across London boroughs.
- NOURISH TO FLOURISH**  
Weekly prepared hot, nutritious, vegetarian lunches served to children via Holiday Clubs, community and voluntary centres and community hubs across London boroughs.

www.apfr.org.uk

### OUR APPROACH

Innovation + Partnership = Speed

www.apfr.org.uk

## THE AKSHAYA PATRA FOUNDATION UK TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

A satisfaction survey carried out with our beneficiaries reported satisfaction scores in excess of 95%. We also received a range of very heartening testimonials:

"The food has been brilliant. Vegetarian means everyone can access. The portions have been generous, which has had an extra knock-on effect to help families. Everybody should know about your organisation" – Instructor, Let's Leap

"The food is really nice. The standard is very good. The children enjoy it. The cakes are a hit and they love the fruit." – Manager, Sports4Kids

"The food is really good. I hate broccoli, but your food makes me like it." – Iya, student, age 11

"Just wanted to say how well the meals have gone down. The Young People like them and they're going quite quickly, thank you to you and the company doing them." – Service Manager, Centrepont

Our strategic initiatives with **Bain and Co. (who kindly provided their services on a pro bono basis)** led and supported by their exceptional team moved from scoping to implementation and the Trustees will report progress on those outcomes in the coming year

### TAPF-Bain UK – Strategic Partnership

	Aug	Sep	Oct	Nov	Dec	Jan
Ramp up digital fundraising engine	Build 'point of departure' factbase Current digital fundraising channels, historical performance and target performance expectations Analyse current context and other datasets (FFSC)	Diagnostic and action identification Conduct diagnostic of BCD, PoA models applicable to identify actual improvement opportunities (e.g. targeted strategy, re-targeting on social media etc.) - back engaging with Agency for re-aligning specific texts Synthesise and align on options for amplified digital fundraising approach, across different channels - email / campaigns / social media				Action planning and mobilisation Develop action plan for implementation of agreed on options or amplifying digital fundraising
	SEO and Media activities across rounds and agency-led, via social search (Google, Facebook, Email, LinkedIn, Twitter etc.)	Locality system roll out for driving operational efficiency in 1 evening on-site roll up 2 Tech-enabled social logistics solutions				Develop action plan for implementation of agreed on options or amplifying digital fundraising
Define and develop plan for smart logistics solution for meal delivery operations	Map out current one-way operations process flow	Engage with external experts both internally to understand potential of robots and automation				
	Present view of current cost of logistics and establish target rate					

- A strategic pro-bono partnership with Bain UK
- Twin areas of investigation for significant improvement
  - Digital Fund raising
  - Last mile logistics

In addition to our work in the UK, the charity helped serve **nearly 1.25 million meals in India** with our fund raising initiatives.

The Trustees continued to partner with Gibson Dunn to ensure comprehensive Governance on all aspects of the charity.

**THE AKSHAYA PATRA FOUNDATION UK  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**Financial review**

- a. Going concern: After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.
- b. Reserves policy: The Charity continues to aim to hold a minimum of six months running costs in reserve and designate the remainder for the main objective of the foundation. Based on management projections for the six months to 30 September 2022 this would result in a reserves target of approx. £747,000. At 31 March 2022 free reserves, i.e. general funds, amounted to £826,211.

Total funds at the year-end are £843,494 (2021 - £1,065,553). Restricted funds totalled £17,283 (2021 - £482,700).

- c. Principal risks and uncertainties : As of now the Trustees find there to be no major risks or uncertainties.

**Structure, governance and management**

- a. Constitution: The Akshaya Patra Foundation UK is a registered charity, number 1117756, and is constituted under a Trust deed.
- b. Methods of appointment or election of Trustees  
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.
- c. Organisational structure and decision-making policies  
The Trustees continue to play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined. The 5 Trustees are:

Ravindra Chamaria  
Chairman & Managing Director  
Infinity InfoTech Parks Ltd

Chanchalapathi Das,  
Trustee Programme Director for The Akshaya Patra Foundation in India

Peter Marano,  
Trustee Chairman of Broadgate

Wayne Mcardle  
Partner (Retired)  
Gibson Dunn and Crutcher LLP

Bhawani Singh Shekhawat  
CEO The Akshaya Patra Foundation UK

Dr Monica Sah  
Partner  
Clifford Chance LLP



**THE AKSHAYA PATRA FOUNDATION UK  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

In addition to the Trustees, the Charity currently has a strong team of 7 advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation. The charity plans on engaging some more advisory board members who can seek to grow the charity outside of London. The Trustees are encouraged to visit the operations in India, the kitchen where the meals are prepared and some of the schools which receive these meals.

- d. Policies adopted for the induction and training of Trustees: All Trustees are appointed initially for a 3 year term. Besides other duties, they will be required to give their time to the organisation and help in its growth. For this purpose they must attend at least 3 Trustee meetings each year and engage with the CEO and the team to strengthen and support in all areas and aspects of fundraising as well as awareness building. The Trustees can have access to all accounts and data as required to help make the strategic decisions and work on the long term vision for the Foundation.
- e. Pay policy for key management personnel : The Pay policy for key management personnel has remained unchanged and is based on agreed performance parameters.
- f. Related party relationships: All the trustees are supporters of The Akshaya Patra Foundation India. Vasudevan Vishalam Chandrasekharan is a Director of the Indian Charity and during the year the UK charity makes donations to India.
- g. Financial risk management: The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Future developments : The Charity will consolidate its activities of supporting the UK program and serving even a larger number in the UK.

The board and an advisory board are in the process ensuring they continue to be effective and more active and able to support and contribute into the expansion plans of the foundation which includes regional chapters in other cities of Great Britain.

### **Fundraising**

The charity is committed to following the Code of Fundraising Practice. During the year, the charity did not make use of any external consultants to undertake its fundraising activities. No data was shared with, or sold to, any external agencies. We did not undertake unsolicited direct mail shots, send any unsolicited newsletters or approach any vulnerable individuals to support our work. A complaints policy is in place but we received no complaints during the year about any of our fundraising activities.

**THE AKSHAYA PATRA FOUNDATION UK  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was agreed and signed on behalf of the Board of Trustees on 8<sup>TH</sup> FEB 2023.

DocuSigned by:  
  
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**Ravindra Chamaria (Chair & Trustee)**

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE AKSHAYA PATRA FOUNDATION UK FOR THE YEAR ENDED 31 MARCH 2022**

### **Opinion**

We have audited the consolidated financial statements of The Akshaya Patra Foundation UK (the 'Parent charity') and its subsidiary ("the Group") for the year ended 31 March 2022 which comprise the Consolidated Statements of Financial Activities, the Parent Charity Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 March 2022 and of the Group's and of the Parent Charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and the Parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and the Parent Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE AKSHAYA PATRA FOUNDATION UK FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- adequate accounting records have not been kept by the Parent Charity; or
- the Parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Parent Charity is required to comply with charity law and, based on our knowledge of its activities, we identified that the legal requirement to comply with the Charity SORP was of key significance. The Group is also required to comply with the Food Safety Act 1990 and food hygiene legislation and regulations.
- We gained an understanding of how the Group and Parent Charity complied with its legal and regulatory framework, including the requirement to comply with the Charity SORP and properly account for restricted funds and to comply with Food Safety and Hygiene legislation and regulations, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE AKSHAYA PATRA  
FOUNDATION UK FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken, so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report or for the opinions we have formed.

*Knox Cropper LLP*

Knox Cropper LLP  
Statutory Auditor  
65 Leadenhall Street  
London  
EC3A 2AD

3 March 2023

Knox Cropper LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE AKSHAYA PATRA FOUNDATION UK**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

<b>INCOME FROM</b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Donations and legacies	2	201,872	1,448,483	1,650,355	2,249,370
Charitable activities	3	94,657	-	94,657	35,810
<b>Total</b>		<b>296,529</b>	<b>1,448,483</b>	<b>1,745,012</b>	<b>2,285,180</b>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	13,832
Charitable Activities	4	250,720	1,716,351	1,967,071	1,356,346
<b>Total Resources Expended</b>		<b>250,720</b>	<b>1,716,351</b>	<b>1,967,071</b>	<b>1,370,178</b>
Income/(Expenditure) for the year		45,809	(267,868)	(222,059)	915,002
Gross transfers between funds	16/17	197,549	(197,549)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>243,358</b>	<b>(465,417)</b>	<b>(222,059)</b>	<b>915,002</b>
<b>Total funds brought forward</b>		<b>582,853</b>	<b>482,700</b>	<b>1,065,553</b>	<b>150,551</b>
<b>Total funds carried forward</b>		<b>826,211</b>	<b>17,283</b>	<b>843,494</b>	<b>1,065,553</b>

All incoming resources and resources expended derive from continuing activities.

**THE AKSHAYA PATRA FOUNDATION UK**  
**PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**


	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b>INCOME FROM</b>					
Donations and legacies	2	263,360	1,448,483	1,711,843	2,249,370
Charitable activities		-	-	-	34,805
<b>Total</b>		<u>263,360</u>	<u>1,448,483</u>	<u>1,711,843</u>	<u>2,284,175</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	13,832
Charitable Activities	4	153,605	1,716,351	1,869,956	1,663,874
<b>Total Resources Expended</b>		<u>153,605</u>	<u>1,716,351</u>	<u>1,869,956</u>	<u>1,677,706</u>
Income/(Expenditure) for the year		109,755	(267,868)	(158,113)	606,469
Gross transfers between funds		197,549	(197,549)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>307,304</u>	<u>(465,417)</u>	<u>(158,113)</u>	<u>606,469</u>
<b>Total funds brought forward</b>		<u>274,320</u>	<u>482,700</u>	<u>757,020</u>	<u>150,551</u>
<b>Total funds carried forward</b>		<u>581,624</u>	<u>17,283</u>	<u>598,907</u>	<u>757,020</u>

All incoming resources and resources expended derive from continuing activities.

**THE AKSHAYA PATRA FOUNDATION UK****BALANCE SHEETS AS AT****31<sup>ST</sup> MARCH 2022**

	Notes	2022		2021	
		Group £	Parent £	Group £	Parent £
<b>FIXED ASSETS</b>					
Tangible Assets	8	329,791	5,571	341,418	6,520
Investment in subsidiary company	9	-	1	-	1
		<u>329,791</u>	<u>5,572</u>	<u>341,418</u>	<u>6,521</u>
<b>CURRENT ASSETS</b>					
Stock		9,273	-	1,633	-
Debtors	10	210,754	281,152	104,014	198,961
Cash at bank and in hand	11	<u>661,772</u>	<u>607,869</u>	<u>670,609</u>	<u>571,837</u>
		881,799	889,021	776,256	770,798
Creditors : Amounts falling due within one year	12	<u>(368,096)</u>	<u>(295,686)</u>	<u>(52,121)</u>	<u>(20,299)</u>
<b>NET CURRENT ASSETS</b>		<u>513,703</u>	<u>593,335</u>	<u>724,135</u>	<u>750,499</u>
<b>NET ASSETS</b>	18	<u>843,494</u>	<u>598,907</u>	<u>1,065,553</u>	<u>757,020</u>
<b>FUNDS</b>					
Restricted	16	17,283	17,283	482,700	482,700
Unrestricted	17	<u>826,211</u>	<u>581,624</u>	<u>582,853</u>	<u>274,320</u>
		<u>843,494</u>	<u>598,907</u>	<u>1,065,553</u>	<u>757,020</u>

The financial statements were approved by the Trustees on the <sup>8<sup>TH</sup></sup> FEB 2023 and signed on their behalf by:

DocuSigned by:  
  
 FB6FEDC5AEBF493

**Ravindra Chamaria (Chair and Trustee)**



**THE AKSHAYA PATRA FOUNDATION UK**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**AS AT 31<sup>ST</sup> MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by/(used in) operating activities</b>	<u>63,151</u>	<u>890,815</u>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(71,988)	(371,074)
<b>Net cash provided by/(used in) investing activities</b>	<u>(71,988)</u>	<u>(371,074)</u>
<b>Change in cash and cash equivalents in the reporting period</b>	(8,837)	519,741
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>670,609</u>	<u>150,868</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>661,772</u>	<u>670,609</u>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for the reporting period	(222,059)	915,002
Depreciation charges	83,615	39,371
(Increase)/decrease in stock	(7,640)	(1,633)
(Increase)/decrease in debtors	(106,740)	(103,697)
Increase/(decrease) in creditors	315,975	41,772
<b>Net cash provided by/(used in) operating activities</b>	<u>63,151</u>	<u>890,815</u>

**Analysis of changes in Net Debt**

	<b>At 1.04.2021</b>	<b>Cash Flows</b>	<b>At 31.03.2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	<u>670,609</u>	(8,837)	<u>661,772</u>
	<u>670,609</u>	(8,837)	<u>661,772</u>

**THE AKSHAYA PATRA FOUNDATION UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The Akshaya Patra Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

The financial statements are presented in pounds sterling.

**b) Group Accounts**

The financial statements consolidate the results of the charity and its wholly owned subsidiary Akshaya Patra U.K. Limited on a line by line basis.

**c) Going Concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

In particular, the Trustees regularly review detailed cashflow projections including all expenses, and expected income. The Trustees, having considered the projections and risks described above have a reasonable expectation that adequate financial resource will continue to be available for the foreseeable future. Based on this the trustees have concluded that the charity remains a going concern.

**d) Judgements and key sources of estimation uncertainty**

Judgements and key sources of estimation uncertainty are detailed in the accounting policy where applicable.

**e) Incoming Resources**

The incoming resources of the charity have been recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**f) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. The Parent charity is unable to recover VAT on its expenditure and any VAT arising is included as part of the expenditure to which it relates.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**g) Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

**h) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments, including its debtors and creditors. These are initially recognised at transaction value and subsequently valued at their settlement value. Cash and cash equivalents comprise cash in hand and call deposits and are subject to an insignificant risk of change in value.

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**i) Depreciation of Tangible Fixed Assets**

Tangible fixed assets costing £150 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Leasehold property	Life of the lease
Motor vehicle	25%
Plant, machinery and others	10-25%

**j) Funds**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**k) Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**2. INCOME FROM DONATIONS AND LEGACIES**

<b>GROUP</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Campaigns	43,668	-	43,668	69,025
Donations from individuals	31,838	-	31,838	80,514
Corporate donations	-	-	-	-
Trust donations	17,174	-	17,174	-
Gift aid	92,324	-	92,324	146,588
Donations for The Akshaya Patra Foundation India	-	927,464	927,464	1,048,034
Donations for The Akshaya Patra Foundation UK				
Capital funds	-	27,590	27,590	449,059
Kitchen operations	-	145,000	145,000	145,000
Nourish to Flourish	-	113,713	113,713	155,559
UK Programme	-	199,572	199,572	49,425
Homeless feeding	-	546	546	25,261
Covid UK Campaign	-	-	-	54,151
Apprentice kickstart	-	14,538	14,538	-
Other donations	-	2,776	2,776	-
Ukraine campaign	-	17,284	17,284	-
Other donations	16,868	-	16,868	26,754
<b>GROUP TOTAL</b>	<b>201,872</b>	<b>1,448,483</b>	<b>1,650,355</b>	<b>2,249,370</b>
Donation from Akshaya Patra UK Ltd	62,088	-	62,088	
Donation received by Akshaya Patra UK Ltd	(600)	-	(600)	
<b>PARENT TOTAL</b>	<b>263,360</b>	<b>1,448,483</b>	<b>1,711,843</b>	

***Comparative***

<b>GROUP</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>
	£	£	£
Campaigns	69,025	-	69,025
Donations from individuals	80,514	-	80,514
Corporate donations	-	-	-
Gift aid	146,588	-	146,588
Donations for The Akshaya Patra Foundation India	-	1,048,034	1,048,034
Donations for The Akshaya Patra Foundation UK			
Capital funds	-	449,059	449,059
Kitchen operations	-	145,000	145,000
Nourish to Flourish	-	155,559	155,559
UK Programme	-	49,425	49,425
Homeless feeding	-	25,261	25,261
Covid UK Campaign	-	54,151	54,151
Other donations	26,754	-	26,754
	<b>322,881</b>	<b>1,926,489</b>	<b>2,249,370</b>

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**3. CHARITABLE ACTIVITIES**

<b>GROUP</b>	<b>2022</b> £	<b>2021</b> £
Holiday Clubs	94,657	35,810
	<u>94,657</u>	<u>35,810</u>

**4. CHARITABLE ACTIVITIES**

<b>GROUP</b>	<b>2022</b> £	<b>2021</b> £
<b>Feeding programmes</b>		
Direct costs	293,811	228,554
Staff costs	476,808	280,136
Grants		
The Akshaya Patra Foundation India	980,861	717,379
Support costs	215,591	130,277
	<u>1,967,071</u>	<u>1,356,346</u>

<b>PARENT</b>	<b>2022</b> £	<b>2021</b> £
<b>Feeding programmes</b>		
Direct costs	32,627	100,171
Staff costs	147,329	214,928
Grants		
The Akshaya Patra Foundation India	980,861	717,379
The Akshaya Patra UK Ltd	542,997	502,219
Support costs	166,142	129,177
	<u>1,869,956</u>	<u>1,663,874</u>

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**5. SUPPORT COSTS**

<b>GROUP</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Depreciation	3,531	6,134
Printing and postage	-	614
Premises costs	-	12,773
Travel and subsistence costs	-	9,642
Bank charges	1,856	1,738
IT software and expenses	7,591	7,418
Professional fees	35,202	17,348
Contractors costs	113,891	74,169
Irrecoverable VAT	33,326	-
General expenses	20,194	441
	<u>215,591</u>	<u>130,277</u>

<b>PARENT</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Depreciation	3,531	6,134
Printing and postage	-	614
Premises costs	-	12,773
Travel and subsistence costs	-	9,642
Bank charges	1,396	1,738
IT software and expenses	7,591	7,418
Professional fees	25,358	16,248
Contractors costs	113,891	74,169
Irrecoverable VAT	-	-
General expenses	14,375	441
	<u>166,142</u>	<u>129,177</u>

**6. DIRECT COSTS**

<b>GROUP</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Marketing costs	24,773	-
Printing and postage	4,233	-
Premises costs	47,405	-
Distribution costs	32,349	-
Depreciation	80,084	-
Donation processing charges	7,854	-
COVID UK feeding costs	-	40,500
UK holiday club feeding costs	81,853	60,751
UK feeding programme	15,260	127,303
	<u>293,811</u>	<u>228,554</u>

**THE AKSHAYA PATRA FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022****6. DIRECT COSTS (continued)**  
**PARENT**

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
Marketing costs	24,773	-
Donation processing charges	7,854	-
COVID UK feeding costs	-	40,500
UK holiday club feeding costs	-	59,671
UK feeding programme	-	-
	<u>32,627</u>	<u>100,171</u>

**7. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	£	£
Gross Salaries	425,611	249,783
Social Security costs	44,112	26,807
Pension costs	7,085	3,547
	<u>476,808</u>	<u>280,137</u>

Key management personnel -		
Total employment costs	266,780	134,591

The number of employees whose employee benefits exceeded £60,000 was:		
£130,001 - £140,000	1	1

Key Management Personnel consist of senior management team. The total employment costs of the five members (2021: one member) of the senior management team was £266,780 (2021: £134,591).

The average number of employees during the year was 12 (2021: 6).

**8. FIXED ASSETS**

<b>GROUP</b>	<b>Leasehold property</b>	<b>Plant, machinery and others</b>	<b>Motor vehicle</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 <sup>st</sup> April 2021	231,331	141,264	18,590	391,185
Additions	5,375	36,866	29,747	71,988
Disposals	-	-	(18,590)	(18,590)
At 31 <sup>st</sup> March 2022	<u>236,706</u>	<u>178,130</u>	<u>29,745</u>	<u>444,583</u>
<b>Depreciation:</b>				
At 1 <sup>st</sup> April 2021	23,133	12,303	14,331	49,767
Provided during the year	47,341	31,322	4,952	83,615
Disposals	-	-	(18,590)	(18,590)
At 31 <sup>st</sup> March 2022	<u>70,474</u>	<u>43,625</u>	<u>692</u>	<u>114,792</u>
<b>Net Book Value at 31<sup>st</sup> March 2022</b>	<u>166,232</u>	<u>134,505</u>	<u>29,054</u>	<u>329,791</u>
<b>Net Book Value at 31<sup>st</sup> March 2021</b>	<u>208,198</u>	<u>128,961</u>	<u>4,259</u>	<u>341,418</u>



**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**8. FIXED ASSETS (CONTINUED)**

<b>PARENT CHARITY</b>	<b>Plant, machinery and others £</b>	<b>Motor vehicle £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 <sup>st</sup> April 2021	4,460	18,590	23,050
Additions	4,534	-	4,534
At 31 <sup>st</sup> March 2022	8,994	18,590	27,584
<b>Depreciation:</b>			
At 1 <sup>st</sup> April 2021	2,199	14,331	16,530
Provided during the year	1,224	4,259	5,483
At 31 <sup>st</sup> March 2022	3,423	18,590	22,013
<b>Net Book Value at 31<sup>st</sup> March 2022</b>	<b>5,571</b>	<b>-</b>	<b>5,571</b>
<b>Net Book Value at 31<sup>st</sup> March 2021</b>	<b>2,261</b>	<b>4,259</b>	<b>6,520</b>

**9. INVESTMENT IN SUBSIDIARY UNDERTAKING**

<b>PARENT CHARITY</b>	<b>2022 £</b>	<b>2021 £</b>
At Cost:		
100% Ord. Share Capital of Akshaya Patra UK Limited	1	1

The total income of Akshaya Patra U.K. Limited was £638,254 (2021: £503,224) and the loss for the year was £1,858 (2021: surplus £308,533). The net assets at 31 March 2022 amounted to £244,587 (2021: net assets £308,533).

**10. DEBTORS**

	<b>2022 Group £</b>	<b>2022 Parent £</b>	<b>2021 Group £</b>	<b>2021 Parent £</b>
Amount due from subsidiary company	-	130,673	-	127,348
Accrued income	148,662	148,662	-	-
Rent deposit	32,400	-	32,400	-
Other Debtors and Prepayments	29,692	1,817	71,613	71,614
	<u>210,754</u>	<u>281,152</u>	<u>104,013</u>	<u>198,962</u>

**11. CASH AT BANK AND IN HAND**

	<b>2022 Group £</b>	<b>2022 Parent £</b>	<b>2021 Group £</b>	<b>2021 Parent £</b>
Bank Balances	<u>661,772</u>	<u>607,869</u>	<u>670,609</u>	<u>571,837</u>

**THE AKSHAYA PATRA FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022****12. CREDITORS: Amounts falling due within one year**

	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	Group	Parent	Group	Parent
	£	£	£	£
Trade creditors	-	-	6,807	-
Other taxation and social security	78,315	10,747	8,268	8,268
Pension creditor	1,778	1,778	783	783
Other creditors	287	287	25,993	978
Grants payable	266,860	266,860	-	-
Accruals	20,857	16,014	10,270	10,270
	<u>368,096</u>	<u>295,686</u>	<u>52,121</u>	<u>20,299</u>

**13. TRUSTEES' REMUNERATION AND EXPENSES**

Bhawani S Shekhawat, the charity's chief executive officer was also appointed as a trustee of the charity on 30 July 2020. The charity's governing document allows trustees to be remunerated. He is not remunerated for his role as a trustee of the charity. His total cost of employment, including employer national insurance and pension scheme contributions, for the whole accounting period was £136,660 (2021: £134,591).

Other than the remuneration of the CEO, no remuneration, directly or indirectly, out of the funds of the Charity was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them other than that disclosed in note 15.

**14. TAXATION**

The Akshaya Patra Foundation UK is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

**15. RELATED PARTY TRANSACTIONS**

The charity's CEO was appointed as a Trustee on 30 July 2020 and his total cost of employment, including employer national insurance and pension scheme contributions, for the whole accounting period was £136,660 (2021 : £134,591). Employment of trustees is permitted by the Trust Deed and this appointment is considered to be in the best interest of the Charity.

The Trustees are all supporters of The Akshaya Patra Foundation India. The UK charity made donations totalling £980,861 to The Akshaya Patra Foundation India in the year (2021: £717,379).

There were no other related party transactions.

**THE AKSHAYA PATRA FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022****16. RESTRICTED FUNDS**

<b>Group and Parent charity</b>	<b>Balance b/f £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance c/f £</b>
<b><i>UK</i></b>					
Donations for UK feeding/ UK programme	75,405	199,572	(274,977)	-	-
Kitchen operations	-	145,000	(145,000)	-	-
Capital funds	75,467	27,590	(103,057)	-	-
Nourish to Flourish	46,971	113,713	(160,684)	-	-
Homeless feeding	20,261	546	(20,807)	-	-
COVID UK campaign	13,651	-	(13,651)	-	-
Apprentice kitchen	-	14,538	(14,538)	-	-
Restricted for UK	-	2,776	(2,776)	-	-
	<u>231,755</u>	<u>503,735</u>	<u>(735,490)</u>	<u>-</u>	<u>-</u>
<b><i>INDIA</i></b>					
COVID 19 India	4,419	386,306	(351,652)	(39,073)	-
Food for education	174,608	419,972	(455,414)	(139,166)	-
School pledges	9,696	109,208	(107,013)	(11,891)	-
Restricted fund for India	62,222	11,979	(66,782)	(7,419)	-
	<u>250,945</u>	<u>927,465</u>	<u>(980,861)</u>	<u>(197,549)</u>	<u>-</u>
Restricted for Ukraine	-	17,283	-	-	17,283
	<u>482,700</u>	<u>1,448,483</u>	<u>(1,716,351)</u>	<u>(197,549)</u>	<u>17,283</u>

The transfer to unrestricted funds represents of the contribution from India grant income to UK Charity core costs.

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

16. **RESTRICTED FUNDS (continued)**

**COMPARATIVE 2021**

<b>Group and Parent charity</b>	<b>Balance b/f £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance c/f £</b>
<b><i>UK</i></b>					
Donations for UK feeding/ UK programme	25,980	49,425	-		75,405
Kitchen operations	-	145,000	(65,000)	(80,000)	-
Capital funds	(4,210)	449,059	-	(369,382)	75,467
Nourish to Flourish	-	155,559	(60,751)	(47,837)	46,971
Homeless feeding	-	25,261	-	(5,000)	20,261
COVID UK campaign	-	54,151	(40,500)	-	13,651
<b><i>INDIA</i></b>					
COVID 19 India	-	601,450	(597,031)	-	4,419
Food for education	-	234,469	(59,861)	-	174,608
School pledges	-	122,115	(112,419)	-	9,696
Restricted fund for India	-	90,000	(27,778)	-	62,222
	21,770	1,926,489	(963,340)	(502,219)	482,700

The transfer from capital funds represents funds spent on purchasing and fitting out a commercial kitchen which fulfilled the fund's restriction. The other transfers represent reimbursement of unrestricted funds for expenditure relating to the achievement of the purpose of the individual restricted funds.

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**17. UNRESTRICTED FUNDS**

	<b>2022</b> Group £	<b>2022</b> Parent £	<b>2021</b> Group £	<b>2021</b> Parent £
General Reserve	581,624	581,624	274,320	274,320
Non-charitable funds held in subsidiary	244,587	-	308,533	-
	<u>826,211</u>	<u>581,624</u>	<u>582,853</u>	<u>274,320</u>

<b>CURRENT YEAR</b>	<b>Balance b/f</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers</b> £	<b>Balance c/f</b> £
General Reserve	274,320	201,272	(91,517)	197,549	581,624
Non-charitable funds held in subsidiary	308,533	95,257	(159,203)	-	244,587
	<u>582,853</u>	<u>296,529</u>	<u>(250,720)</u>	<u>197,549</u>	<u>826,211</u>

<b>PRIOR YEAR</b>					
General Reserve	128,781	357,686	(212,147)	-	274,320
Non-charitable funds held in subsidiary	-	1,005	(194,691)	502,219	308,533
General reserves	<u>128,781</u>	<u>358,691</u>	<u>(406,838)</u>	<u>502,219</u>	<u>582,853</u>

**18. ALLOCATION OF NET ASSETS FOR THE GROUP**

The net assets are held for the various funds as follows: -

	<b>Fixed Assets</b> £	<b>Current Assets</b> £	<b>Current Liabilities</b> £	<b>Total</b> £
Restricted Funds	-	388,069	(266,861)	121,208
Unrestricted Funds	<u>329,791</u>	<u>493,730</u>	<u>(101,235)</u>	<u>722,286</u>
	<u>329,791</u>	<u>881,799</u>	<u>(368,096)</u>	<u>843,494</u>

**COMPARATIVE 2021**

	<b>Fixed Assets</b> £	<b>Current Assets</b> £	<b>Current Liabilities</b> £	<b>Total</b> £
Restricted Funds	-	482,700	-	482,700
Unrestricted Funds	<u>341,418</u>	<u>293,556</u>	<u>(52,121)</u>	<u>582,853</u>
	<u>341,418</u>	<u>776,256</u>	<u>(52,121)</u>	<u>1,065,553</u>

**THE AKSHAYA PATRA FOUNDATION UK**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**19. NET INCOME/(EXPENDITURE)**

This is stated after charging:	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of tangible fixed assets	83,615	39,371
Auditor's remuneration	9,420	8,720
	<hr/>	<hr/>

**20. FINANCIAL COMMITMENTS**

The charity's total future minimum lease payments under non-cancellable operating leases (all for property) is as follows for each of the following periods:

	<b>2022</b>	<b>2021</b>
	£	£
Less than one year	38,000	36,000
One to Five years	90,000	129,000
	<hr/>	<hr/>
	128,000	165,000

**THE AKSHAYA PATRA FOUNDATION UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**21. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>
<b>INCOME FROM</b>			
Donations and legacies	322,881	1,926,489	2,249,370
Investments	-	-	-
Other income	35,810	-	35,810
<b>Total</b>	<u>358,691</u>	<u>1,926,489</u>	<u>2,285,180</u>
<b>EXPENDITURE ON</b>			
Raising funds	13,914	-	13,914
Charitable Activities	393,006	963,340	1,356,346
<b>Total Resources Expended</b>	<u>406,838</u>	<u>963,340</u>	<u>1,370,178</u>
<b>Income/(Expenditure) for the year</b>	(48,147)	963,149	915,002
<b>Gross transfers between funds</b>	502,219	(502,219)	-
<b>NET MOVEMENT IN FUNDS</b>	454,072	460,930	915,002
<b>Total funds brought forward</b>	128,781	21,770	150,551
<b>Total funds carried forward</b>	<u>582,853</u>	<u>482,700</u>	<u>1,065,553</u>

**THE AKSHAYA PATRA FOUNDATION UK****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022****22. PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>
<b>INCOME FROM</b>			
Donations and legacies	322,881	1,926,489	2,249,370
Investments	-	-	-
Other income	34,805	-	34,805
<b>Total</b>	<b>357,686</b>	<b>1,926,489</b>	<b>2,284,175</b>
<b>EXPENDITURE ON</b>			
Raising funds	13,832	-	13,832
Charitable Activities	700,534	963,340	1,663,874
<b>Total Resources Expended</b>	<b>714,366</b>	<b>963,340</b>	<b>1,677,706</b>
<b>Income/(Expenditure) for the year</b>	<b>(356,680)</b>	<b>963,149</b>	<b>606,469</b>
<b>Gross transfers between funds</b>	<b>502,219</b>	<b>(502,219)</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>145,539</b>	<b>460,930</b>	<b>606,469</b>
<b>Total funds brought forward</b>	<b>128,781</b>	<b>21,770</b>	<b>150,551</b>
<b>Total funds carried forward</b>	<b>274,320</b>	<b>482,700</b>	<b>757,020</b>